

CEDAR SPRINGS COMMUNITY CLUB

Asset Summary at Year End	2017	2018	2019	2020
cash & ST investments	\$349,258	\$266,447	\$301,242	\$386,000
Current Fund (for operating costs)	\$91,991	\$35,040	\$33,053	\$92,910
Reserve Fund (for capital projects)	\$370,603	\$434,433	\$343,900	\$306,704
Land (original cost)	\$28,149	\$28,149	\$28,149	\$28,149
Capital Assets (net of depreciation)	\$1,309,336	\$1,363,056	\$1,416,679	\$1,420,572
Total Net Assets	\$1,800,079	\$1,860,678	\$1,821,781	\$1,848,335
per cottage	\$21,430	\$22,151	\$21,688	\$22,004

Changes in Assets

	Net				Total
	Current Fund	Capital assets	Capital Resen Land		
Opening Balance	\$33,053	\$1,416,679	\$343,900	\$28,149	\$1,821,781
Operation Surplus (Deficit)	\$26,554				
Net Capital Purchases	\$60,350	\$3,893	-\$64,243		
Fund Transfers	-\$27,047		\$27,047		
Ending Balance	\$92,910	\$1,420,572	\$306,704	\$28,149	\$1,848,335

CASH FLOW & Cap Ex Spend

	2018	2019	2020	2021 Budget
CASH FLOW				
Net Surplus (deficit)	\$60,599	-\$38,897	\$26,554	-\$13,300
depreciation	\$53,528	\$59,431	\$60,350	\$60,000
Net deferred entrance fees collected	-\$31,967	\$112,327	\$36,250	-\$11,250
total: cash generated	\$82,160	\$132,861	\$123,154	\$35,450
Cash spend on capital improvements	\$107,248	\$113,054	\$64,243	\$249,300

Cash & ST investments, start of yr	\$349,258	\$266,447	\$301,242	\$386,000
Cash & ST investments, end of yr	\$266,447	\$301,242	\$386,000	\$177,150
cash available for current fund	\$30,000	\$33,053	\$96,581	\$97,281
Estimated reserve fund for capital projects	\$434,433	\$343,900	\$306,704	\$108,404

Details of Capital Expenditures

CAPITAL EXPENDITURE BUDGET	2018	2019 est	2019 Actual	2020	2020 Act	Var	2021 Bud
Special Projects							
Hall sprinklers, furniture, Landscaping & BBQ	\$12,000						
Sound dampening for Hall	\$3,000	\$3,000	\$14,890				
Pegg Dam repair	\$80,000	\$87,000	\$4,165	\$150,000	\$6,233	\$143,767	\$150,000
repair bridge over creek at #1	\$3,500						
repair bridge at Brouwers / Brown	\$16,000	\$55,000					\$75,000
web site proposal	\$18,500	\$9,000	\$9,297				
Bike Rack at Hall				\$250		\$250	
Bridge replacement Willowbrook				\$9,500	\$9,500	\$0	
Operations							
regravel roads & dig out ditches	\$6,000			\$6,000	\$7,400	-\$1,400	
Sunset culvert replacement				\$7,000	\$7,000	\$0	
Garbage area fence	\$5,000	\$5,000	\$1,625				
Garbage area shed				\$500	\$911	-\$411	
carry-all; (2007) 10 year life;		\$12,000	\$0	\$9,500	\$9,500	\$0	
Heavy Duty weedwacker				\$1,400		\$1,400	
Pole Prunner				\$1,000		\$1,000	
New Chain Saw				\$1,000		\$1,000	
brushcutter					\$3,495	-\$3,495	
New Fencing for Wood Yard							\$5,000
Golf							
greens mower (2011, replaces tee mower 2000) [2 new]	\$10,000						\$8,300
#9 tee - extend backwards and redo retaining wall with stone	\$12,000						
Level and resod tee blocks	\$10,000	\$25,000					
- #5 tee block			\$40,160				
- #1 Lower (tee levelling), #4 both, others as necessary			\$1,150	\$2,000		\$2,000	
- #3 Forward - landscape				\$1,000	\$1,120	-\$120	
- #8 Red Tees (stone steps)				\$1,200		\$1,200	
automate course watering - 5 year plan		\$5,000					
- New Pump			\$7,124				
Repair back wall on #8				\$12,000	\$12,000	\$0	
Beach and Tennis							
repave basketball court & fix pavillion drainage (pickleball)	\$9,000	\$20,000	\$21,600	\$1,000	\$7,084	-\$6,084	
tennis courts, lights, stands	\$41,500						
Tennis courts fence			\$4,875				
Tennis stands		\$1,000					
Tennis practice wall		\$2,000					
Beach improvements		\$10,000					
- Beach Shed			\$5,000				
- Sails, signs, etc.			\$1,116	\$1,000		\$1,000	\$1,000
- New chairs			\$2,054				
TOTAL CAP EX	\$226,500	\$234,000	\$113,056	\$204,350	\$64,243	\$140,107	\$249,300

2020 Act underspent 2021 Bud